

**STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2014-2015**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Amounts Raised By Taxation</b>
Affordable Rental	\$ 172,625	\$ 1,685	\$ 170,940	\$ -	0	\$ 170,940	\$ 1,051
Residential	\$ 168,452,331	\$ 22,055,048	\$ 146,397,284	\$ 294,158	1,397	\$ 146,103,125	\$ 582,803
Residential A	\$ 13,853,970	\$ 570,142	\$ 13,283,828	\$ 81,389	224	\$ 13,202,440	\$ 79,215
Apartment	\$ 9,123,590	\$ 186,474	\$ 8,937,117	\$ 11,227	76	\$ 8,925,889	\$ 73,047
Commercial	\$ 22,562,609	\$ 2,690,504	\$ 19,872,105	\$ 285,381	358	\$ 19,586,724	\$ 224,094
Industrial	\$ 12,022,616	\$ 805,970	\$ 11,216,646	\$ 157,181	125	\$ 11,059,465	\$ 125,028
Agricultural/Native Forest	\$ 10,975,145	\$ 964,627	\$ 10,010,518	\$ 104,687	393	\$ 9,905,831	\$ 74,460
Vacant Agricultural	\$ 80,561	\$ -	\$ 80,561	\$ 1,015	6	\$ 79,546	\$ 676
Conservation/Preservation	\$ 1,406,709	\$ 116,028	\$ 1,290,682	\$ 98,605	47	\$ 1,192,077	\$ 8,460
Hotel/Resort	\$ 21,074,239	\$ 60,401	\$ 21,013,838	\$ 496,210	320	\$ 20,517,628	\$ 223,988
Homeowner	\$ 22,615,059	\$ 9,372,722	\$ 13,242,336	\$ 8,431	56	\$ 13,233,905	\$ 55,303
Homestead	\$ 5,536,964	\$ 2,045,193	\$ 3,491,771	\$ 2,676	13	\$ 3,489,095	\$ 10,642
Public Service	\$ 820,217	\$ 820,217	\$ -	\$ -	1	\$ -	\$ -
Commercialized Residential	\$ 109,353	\$ -	\$ 109,353	\$ -	0	\$ 109,353	\$ 488
Vacation Rental	\$ 2,687,393	\$ 55,617	\$ 2,631,776	\$ 5,615	33	\$ 2,626,161	\$ 23,242
Time Share	\$ 1,595,127	\$ -	\$ 1,595,127	\$ 3,773	92	\$ 1,591,353	\$ 23,982
<b>TOTAL</b>	<b>\$ 293,088,510</b>	<b>\$ 39,744,628</b>	<b>\$ 253,343,881</b>	<b>\$ 1,550,351</b>	<b>3,141</b>	<b>\$ 251,793,531</b>	<b>\$ 1,506,478</b>

NOTE: Gross valuations do not include nontaxable properties.  
Source: Administration/Technical Branch  
Real Property Assessment Division  
Department of Budget and Fiscal Services  
City and County of Honolulu