

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2011 - 2012
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Affordable Rental	\$ 223,895	\$ 1,370	\$ 222,525	\$ 127	4	\$ 222,398	\$ 1,234
Residential	\$ 156,875,891	\$ 21,202,577	\$ 135,673,314	\$ 304,326	1787	\$ 135,368,988	\$ 521,200
Apartment	\$ 11,037,883	\$ 228,971	\$ 10,808,912	\$ 133,084	515	\$ 10,675,828	\$ 79,191
Commercial	\$ 21,516,486	\$ 2,486,026	\$ 19,030,460	\$ 464,530	390	\$ 18,565,929	\$ 207,142
Industrial	\$ 11,092,204	\$ 398,205	\$ 10,693,999	\$ 193,409	190	\$ 10,500,589	\$ 117,247
Agricultural/Native Forest	\$ 11,854,970	\$ 1,037,004	\$ 10,817,966	\$ 170,386	848	\$ 10,647,580	\$ 73,930
Vacant Agricultural	\$ 145,507	\$ -	\$ 145,507	\$ 33,262	29	\$ 112,245	\$ 954
Conservation/Preservation	\$ 1,606,981	\$ 87,978	\$ 1,519,002	\$ 100,075	57	\$ 1,418,927	\$ 9,810
Hotel/Resort	\$ 18,269,085	\$ 100,748	\$ 18,168,337	\$ 235,808	1,050	\$ 17,932,528	\$ 183,793
Homeowner	\$ 22,439,019	\$ 11,243,031	\$ 11,195,988	\$ 16,643	105	\$ 11,179,345	\$ 43,213
Single Family	\$ 4,948,499	\$ 384,353	\$ 4,564,146	\$ 22,334	50	\$ 4,541,812	\$ 18,405
Homestead	\$ 4,682,462	\$ 975,649	\$ 3,706,813	\$ 2,274	17	\$ 3,704,539	\$ 14,010
Public Service	\$ 790,981	\$ 787,337	\$ 3,644	\$ -	0	\$ 3,644	\$ -
Time Share	\$ 1,627,652	\$ -	\$ 1,627,652	\$ 20,189	231	\$ 1,607,463	\$ 24,112
Commercialized Residential	\$ 70,464	\$ 163	\$ 70,301	\$ -	0	\$ 70,301	\$ 295
TOTAL	\$ 267,181,978	\$ 38,933,413	\$ 228,248,566	\$ 1,696,447	5,273	\$ 226,552,118	\$ 1,294,535

NOTE: Gross valuations do not include nontaxable properties.
Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu