

**STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 1988-1989**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation As Of 1/1/88</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Amounts Raised By Taxation</b>
Improved Residential	\$31,268,310	\$7,589,637	\$23,678,673	\$23,031	469	\$23,655,642	\$148,243
Land	18,280,416	2,949,345	15,331,071	13,646		15,317,425	93,846
Improvement	12,987,894	4,640,292	8,347,602	9,385		8,338,217	54,396
Apartment	\$9,612,160	\$1,693,146	\$7,919,014	\$13,869	324	\$7,905,145	\$52,065
Land	3,243,358	1,013,293	2,230,065	5,695		2,224,370	14,435
Improvement	6,368,802	679,853	5,688,949	8,174		5,680,775	37,630
Commercial	\$7,835,232	\$1,820,494	\$6,014,738	\$87,889	210	\$5,926,849	\$54,010
Land	3,983,886	1,275,018	2,708,868	35,177		2,673,691	24,239
Improvement	3,851,346	545,476	3,305,870	52,712		3,253,158	29,772
Industrial	\$6,551,082	\$2,887,826	\$3,663,256	\$40,851	108	\$3,622,405	\$32,794
Land	4,937,131	2,600,985	2,336,146	15,475		2,320,671	21,210
Improvement	1,613,951	286,841	1,327,110	25,376		1,301,734	11,585
Agricultural	\$3,301,469	\$592,871	\$2,708,598	\$12,062	316	\$2,696,536	\$21,774
Land	2,124,981	252,290	1,872,691	10,116		1,862,575	15,695
Improvement	1,176,488	340,581	835,907	1,946		833,961	6,079
Conservation	\$657,411	\$347,173	\$310,238	\$24,514	55	\$285,724	\$2,514
Land	568,152	303,225	264,927	23,784		241,143	2,144
Improvement	89,259	43,948	45,311	730		44,581	370
Hotel/Resort	\$5,459,123	\$23,577	\$5,435,546	\$153,526	92	\$5,282,020	\$47,072
Land	1,568,513	17,447	1,551,066	54,712		1,496,354	13,640
Improvement	3,890,610	6,130	3,884,480	98,814		3,785,666	33,432
Unimproved Residential	\$2,943,276	\$2,061,710	\$881,566	\$36,638	52	\$844,928	\$5,884
Land	2,023,933	1,216,789	807,144	34,440		772,704	5,381
Improvement	919,343	844,921	74,422	2,198		72,224	502
<b>TOTAL</b>	<b>\$67,628,063</b>	<b>\$17,016,434</b>	<b>\$50,611,629</b>	<b>\$392,380</b>	<b>1,626</b>	<b>\$50,219,249</b>	<b>\$364,357</b>
<b>LAND</b>	<b>36,730,370</b>	<b>9,628,392</b>	<b>27,101,978</b>	<b>193,045</b>		<b>26,908,933</b>	<b>190,590</b>
<b>IMPROVEMENT</b>	<b>30,897,693</b>	<b>7,388,042</b>	<b>23,509,651</b>	<b>199,335</b>		<b>23,310,316</b>	<b>173,767</b>

NOTE: Government parcels assessed at 100%, prior to 1988 assessed at \$1.