

COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 2004-2005
(In Thousands of Dollars)

Land Use Class	Gross Valuation As of 4/19/04	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Improved Residential	\$2,374,733	\$140,061	\$2,234,672	\$1,073	18	\$2,233,599		\$20,325
Land	1,313,544	48,520	1,265,024	925		1,264,099	\$9.10	11,503
Improvement	1,061,189	91,541	969,648	148		969,500	\$9.10	8,822
Apartment	\$2,586,265	\$59,469	\$2,526,796	\$8,337	17	\$2,518,459		\$24,806
Land	768,653	22,442	746,211	682		745,529	\$9.85	7,343
Improvement	1,817,612	37,027	1,780,585	7,655		1,772,930	\$9.85	17,463
Commercial	\$1,094,686	\$116,521	\$978,165	\$5,556	13	\$972,609		\$9,580
Land	495,347	37,982	457,365	1,701		455,664	\$9.85	4,488
Improvement	599,339	78,539	520,800	3,855		516,945	\$9.85	5,092
Industrial	\$479,068	\$11,513	\$467,555	\$2,270	16	\$465,285		\$4,583
Land	244,405	5,097	239,308	287		239,021	\$9.85	2,354
Improvement	234,663	6,416	228,247	1,983		226,264	\$9.85	2,229
Agricultural/Native Forest	\$2,911,314	\$287,583	\$2,623,731	\$9,360	236	\$2,614,371		\$25,752
Land	1,777,164	72,253	1,704,911	7,794		1,697,117	\$9.85	16,717
Improvement	1,134,150	215,330	918,820	1,566		917,254	\$9.85	9,035
Conservation	\$389,458	\$16,203	\$373,255	\$2,584	31	\$370,671		\$3,651
Land	364,343	15,579	348,764	2,578		346,186	\$9.85	3,410
Improvement	25,115	624	24,491	6		24,485	\$9.85	241
Hotel/Resort	\$1,775,407	\$9,090	\$1,766,317	\$24,024	11	\$1,742,293		\$17,161
Land	907,188	5,674	901,514	4,246		897,268	\$9.85	8,838
Improvement	868,219	3,416	864,803	19,778		845,025	\$9.85	8,323
Unimproved Residential	\$472,411	\$74,495	\$397,916	\$623	2	\$397,293		\$3,914
Land	391,967	24,472	367,495	609		366,886	\$9.85	3,614
Improvement	80,444	50,023	30,421	14		30,407	\$9.85	300
Homeowner	\$5,029,105	\$1,808,443	\$3,220,662	\$1,286	32	\$3,219,376		\$17,868
Land	1,794,636	289,145	1,505,491	670		1,504,821	\$5.55	8,352
Improvement	3,234,469	1,519,298	1,715,171	616		1,714,555	\$5.55	9,516
TOTAL	\$17,112,447	\$2,523,378	\$14,589,069	\$55,113	376	\$14,533,956		\$127,640
LAND	8,057,247	521,164	7,536,083	19,492		7,516,591		66,619
IMPROVEMENT	9,055,200	2,002,214	7,052,986	35,621		7,017,365		61,021

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch

Real Property Assessment Division

Department of Budget and Fiscal Services

City and County of Honolulu