

CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 2003-2004
(In Thousands of Dollars)

Land Use Class	Gross Valuation As of 1/30/03	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Improved Residential	\$52,804,379	\$9,214,647	\$43,589,732	\$76,698	651	\$43,513,034		\$163,174
Land	32,195,432	1,876,657	30,318,775	57,821		30,260,954	\$3.75	113,479
Improvement	20,608,947	7,337,990	13,270,957	18,877		13,252,080	\$3.75	49,695
Apartment	\$19,631,797	\$3,393,528	\$16,238,269	\$105,052	531	\$16,133,217		\$60,499
Land	5,828,884	718,359	5,110,525	36,320		5,074,205	\$3.75	19,028
Improvement	13,802,913	2,675,169	11,127,744	68,732		11,059,012	\$3.75	41,471
Commercial	\$10,505,830	\$1,207,122	\$9,298,708	\$182,437	225	\$9,116,271		\$96,906
Land	5,262,163	416,828	4,845,335	78,461		4,766,874	\$10.63	50,672
Improvement	5,243,667	790,294	4,453,373	103,976		4,349,397	\$10.63	46,234
Industrial	\$4,571,035	\$158,223	\$4,412,812	\$41,965	84	\$4,370,847		\$46,462
Land	2,881,356	55,724	2,825,632	22,902		2,802,730	\$10.63	29,793
Improvement	1,689,679	102,499	1,587,180	19,063		1,568,117	\$10.63	16,669
Agricultural	\$442,336	\$41,523	\$400,813	\$14,799	27	\$386,014		\$4,103
Land	324,410	15,518	308,892	10,848		298,044	\$10.63	3,168
Improvement	117,926	26,005	91,921	3,951		87,970	\$10.63	935
Preservation	\$458,184	\$31,716	\$426,468	\$26,865	22	\$399,603		\$4,248
Land	371,459	22,542	348,917	21,440		327,477	\$10.63	3,481
Improvement	86,725	9,174	77,551	5,425		72,126	\$10.63	767
Hotel/Resort	\$4,969,352	\$116,727	\$4,852,625	\$334,799	1,019	\$4,517,826		\$48,024
Land	2,427,716	16,270	2,411,446	160,053		2,251,393	\$10.63	23,932
Improvement	2,541,636	100,457	2,441,179	174,746		2,266,433	\$10.63	24,092
Unimproved Residential	\$1,179,052	\$458,906	\$720,146	\$18,283	31	\$701,863		\$3,755
Land	955,529	282,521	673,008	17,772		655,236	\$5.35	3,506
Improvement	223,523	176,385	47,138	511		46,627	\$5.35	249
Public Service	\$490,393	\$474,523	\$15,870	\$0	0	\$15,870		\$0
Land	364,895	356,316	8,579	0		8,579	\$0.00	0
Improvement	125,498	118,207	7,291	0		7,291	\$0.00	0
TOTAL	\$95,052,358	\$15,096,915	\$79,955,443	\$800,898	2,590	\$79,154,545		\$427,171
LAND	50,611,844	3,760,735	46,851,109	405,617		46,445,492		247,059
IMPROVEMENT	44,440,514	11,336,180	33,104,334	395,281		32,709,053		180,112

NOTE: Gross valuations do not include nontaxable properties.
Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu