

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 1996-1997
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Improved Residential	\$54,889,810	\$8,554,503	\$46,335,307	\$78,385	1,148	\$46,256,922	\$163,897
Land	40,325,284	3,082,358	37,242,926	66,258		37,176,668	124,581
Improvement	14,564,526	5,472,145	9,092,381	12,127		9,080,254	39,316
Apartment	\$27,164,768	\$3,438,704	\$23,726,064	\$277,562	2,511	\$23,448,502	\$95,702
Land	10,197,249	1,008,427	9,188,822	153,253		9,035,569	37,068
Improvement	16,967,519	2,430,277	14,537,242	124,309		14,412,933	58,634
Commercial	\$15,718,652	\$1,583,031	\$14,135,621	\$1,011,998	1,087	\$13,123,623	\$110,134
Land	9,840,050	933,935	8,906,115	669,598		8,236,517	69,350
Improvement	5,878,602	649,096	5,229,506	342,400		4,887,106	40,784
Industrial	\$7,590,947	\$233,540	\$7,357,407	\$193,946	356	\$7,163,461	\$59,446
Land	5,422,004	165,252	5,256,752	130,932		5,125,820	42,843
Improvement	2,168,943	68,288	2,100,655	63,014		2,037,641	16,603
Agricultural	\$5,493,241	\$330,488	\$5,162,753	\$69,187	607	\$5,093,566	\$41,385
Land	4,024,130	115,356	3,908,774	63,761		3,845,013	32,406
Improvement	1,469,111	215,132	1,253,979	5,426		1,248,553	8,979
Conservation	\$1,243,223	\$73,086	\$1,170,137	\$72,341	91	\$1,097,796	\$9,023
Land	1,099,526	59,369	1,040,157	71,614		968,543	8,035
Improvement	143,697	13,717	129,980	727		129,253	988
Hotel/Resort	\$10,642,488	\$32,302	\$10,610,186	\$1,102,476	2,610	\$9,507,710	\$85,180
Land	4,954,980	29,472	4,925,508	571,170		4,354,338	40,181
Improvement	5,687,508	2,830	5,684,678	531,306		5,153,372	44,999
Unimproved Residential	\$2,596,657	\$724,115	\$1,872,542	\$132,175	94	\$1,740,367	\$9,501
Land	2,339,647	541,252	1,798,395	129,807		1,668,588	9,080
Improvement	257,010	182,863	74,147	2,368		71,779	421
Homeowner	\$7,421,459	\$2,430,108	\$4,991,351	\$2,642	78	\$4,988,709	\$19,185
Land	3,760,782	572,624	3,188,158	1,480		3,186,678	12,176
Improvement	3,660,677	1,857,484	1,803,193	1,162		1,802,031	7,009
Single Family	\$1,705,761	\$114,096	\$1,591,665	\$6,820	53	\$1,584,845	\$7,360
Land	1,190,371	56,912	1,133,459	6,073		1,127,386	5,558
Improvement	515,390	57,184	458,206	747		457,459	1,802
Homestead	\$1,686,763	\$575,972	\$1,110,791	\$1,291	23	\$1,109,500	\$4,191
Land	948,943	177,159	771,784	408		771,376	3,116
Improvement	737,820	398,813	339,007	883		338,124	1,075
TOTAL	\$136,153,769	\$18,089,945	118,063,824	\$2,948,823	8,658	\$115,115,001	\$605,004
LAND	84,102,966	6,742,116	77,360,850	1,864,354		75,496,496	384,394
IMPROVEMENT	52,050,803	11,347,829	40,702,974	1,084,469		39,618,505	220,610

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch