

CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 1993-1994
(In Thousands of Dollars)

Land Use Class	Gross Valuation As Of 1/1/93	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Improved Residential	\$48,341,811	\$7,651,753	\$40,690,058	\$82,100	765	\$40,607,958		\$131,946
Land	36,894,907	2,771,323	34,123,584	76,535		34,047,049	\$3.12	106,227
Improvement	11,446,904	4,880,430	6,566,474	5,565		6,560,909	\$3.92	25,719
Apartment	\$21,674,880	\$3,086,796	\$18,588,084	\$89,603	1,048	\$18,498,481		\$65,115
Land	8,384,219	939,711	7,444,508	54,568		7,389,940	\$3.52	26,013
Improvement	13,290,661	2,147,085	11,143,576	35,035		11,108,541	\$3.52	39,102
Commercial	\$15,030,802	\$1,611,477	\$13,419,325	\$877,013	451	\$12,542,312		\$106,735
Land	10,521,256	1,040,837	9,480,419	678,995		8,801,424	\$8.51	74,900
Improvement	4,509,546	570,640	3,938,906	198,018		3,740,888	\$8.51	31,835
Industrial	\$6,123,455	\$193,303	\$5,930,152	\$176,414	186	\$5,753,738		\$48,964
Land	4,727,392	144,908	4,582,484	161,412		4,421,072	\$8.51	37,623
Improvement	1,396,063	48,395	1,347,668	15,002		1,332,666	\$8.51	11,341
Agricultural	\$1,065,738	\$62,104	\$1,003,634	\$126,445	206	\$877,189		\$7,894
Land	938,014	48,542	889,472	123,772		765,700	\$9.00	6,891
Improvement	127,724	13,562	114,162	2,673		111,489	\$9.00	1,003
Conservation	\$711,377	\$23,693	\$687,684	\$108,307	184	\$579,377		\$5,215
Land	644,902	17,259	627,643	106,569		521,074	\$9.00	4,690
Improvement	66,475	6,434	60,041	1,738		58,303	\$9.00	525
Hotel/Resort	\$7,622,675	\$46,998	\$7,575,677	\$978,801	864	\$6,596,876		\$63,594
Land	4,881,495	44,675	4,836,820	711,397		4,125,423	\$9.64	39,769
Improvement	2,741,180	2,323	2,738,857	267,404		2,471,453	\$9.64	23,825
Unimproved Residential	\$1,542,031	\$664,846	\$877,185	\$43,716	44	\$833,469		\$3,267
Land	1,339,594	509,136	830,458	42,170		788,288	\$3.92	3,090
Improvement	202,437	155,710	46,727	1,546		45,181	\$3.92	177
TOTAL	\$102,112,769	\$13,340,970	\$88,771,799	\$2,482,399	3,748	\$86,289,400		\$432,730
LAND	68,331,779	5,516,391	62,815,388	1,955,418		60,859,970		299,203
IMPROVEMENT	33,780,990	7,824,579	25,956,411	526,981		25,429,430		133,527

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch

Real Property Assessment Division

Department of Budget and Fiscal Services

City and County of Honolulu