

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 1993-1994
(In Thousands of Dollars)

Land Use Class	Gross Valuation As Of 1/1/93	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Improved Residential	\$52,712,573	\$7,882,331	\$44,830,242	\$88,771	916	\$44,741,471	\$158,431
Land	39,849,871	2,895,314	36,954,557	81,539		36,873,018	124,002
Improvement	12,862,702	4,987,017	7,875,685	7,232		7,868,453	34,429
Apartment	\$25,878,516	\$3,180,571	\$22,697,945	\$161,057	1,774	\$22,536,888	\$93,668
Land	9,924,494	982,470	8,942,024	93,241		8,848,783	37,367
Improvement	15,954,022	2,198,101	13,755,921	67,816		13,688,105	56,301
Commercial	\$17,185,192	\$1,753,521	\$15,431,671	\$909,344	505	\$14,522,327	\$121,946
Land	11,824,058	1,119,079	10,704,979	703,566		10,001,413	84,207
Improvement	5,361,134	634,442	4,726,692	205,778		4,520,914	37,739
Industrial	\$7,466,710	\$220,257	\$7,246,453	\$195,642	230	\$7,050,811	\$58,597
Land	5,559,251	159,254	5,399,997	174,706		5,225,291	43,635
Improvement	1,907,459	61,003	1,846,456	20,936		1,825,520	14,962
Agricultural	\$5,774,791	\$318,595	\$5,456,196	\$217,542	668	\$5,238,654	\$42,863
Land	4,466,704	122,672	4,344,032	210,739		4,133,293	34,870
Improvement	1,308,087	195,923	1,112,164	6,803		1,105,361	7,993
Conservation	\$1,470,856	\$71,026	\$1,399,830	\$178,569	230	\$1,221,261	\$10,308
Land	1,350,063	57,693	1,292,370	168,520		1,123,850	9,534
Improvement	120,793	13,333	107,460	10,049		97,411	774
Hotel/Resort	\$13,559,358	\$52,313	\$13,507,045	\$1,348,996	1,362	\$12,158,049	\$109,133
Land	6,783,190	48,983	6,734,207	813,881		5,920,326	55,005
Improvement	6,776,168	3,330	6,772,838	535,115		6,237,723	54,128
Unimproved Residential	\$2,500,594	\$713,724	\$1,786,870	\$101,610	103	\$1,685,260	\$10,091
Land	2,240,778	531,779	1,708,999	99,851		1,609,148	9,655
Improvement	259,816	181,945	77,871	1,759		76,112	436
Homeowner	\$6,713,283	\$2,221,064	\$4,492,219	\$4,628	119	\$4,487,591	\$17,194
Land	3,634,767	557,157	3,077,610	2,264		3,075,346	11,702
Improvement	3,078,516	1,663,907	1,414,609	2,364		1,412,245	5,492
Single Family	\$1,609,751	\$109,105	\$1,500,646	\$12,502	144	\$1,488,144	\$7,021
Land	1,243,697	62,977	1,180,720	11,823		1,168,897	5,763
Improvement	366,054	46,128	319,926	679		319,247	1,258
Homestead	\$1,367,686	\$543,255	\$824,431	\$790	22	\$823,641	\$3,190
Land	909,073	244,862	664,211	526		663,685	2,681
Improvement	458,613	298,393	160,220	264		159,956	509
TOTAL	\$136,239,310	\$17,065,762	119,173,548	\$3,219,451	6,073	\$115,954,097	\$632,442
LAND	87,785,946	6,782,240	81,003,706	2,360,656		78,643,050	418,421
IMPROVEMENT	48,453,364	10,283,522	38,169,842	858,795		37,311,047	214,021

NOTE: Gross valuations do not include nontaxable properties.
Source: Administration/Technical Branch