

**CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 1996-1997**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation As Of 1/1/96</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Tax Rate Per \$1,000 Value</b>	<b>Amounts Raised By Taxation</b>
Improved Residential	\$51,197,700	\$8,483,272	\$42,714,428	\$52,321	543	\$42,662,107		\$139,831
Land	37,256,352	2,960,523	34,295,829	40,152		34,255,677	\$3.12	106,878
Improvement	13,941,348	5,522,749	8,418,599	12,169		8,406,430	\$3.92	32,953
Apartment	\$23,194,648	\$3,452,071	\$19,742,576	\$164,149	1,169	\$19,578,427		\$68,916
Land	9,012,386	992,810	8,019,576	100,662		7,918,914	\$3.52	27,875
Improvement	14,182,262	2,459,261	11,723,000	63,487		11,659,513	\$3.52	41,041
Commercial	\$12,672,913	\$1,191,751	\$11,481,160	\$937,424	804	\$10,543,736		\$89,727
Land	7,690,433	665,697	7,024,735	503,313		6,521,422	\$8.51	55,497
Improvement	4,982,480	526,054	4,456,425	434,111		4,022,314	\$8.51	34,230
Industrial	\$6,028,741	\$165,719	\$5,863,021	\$201,512	282	\$5,661,509		\$48,180
Land	4,418,733	112,647	4,306,085	144,753		4,161,332	\$8.51	35,413
Improvement	1,610,008	53,072	1,556,936	56,759		1,500,177	\$8.51	12,767
Agricultural	\$599,119	\$43,178	\$555,941	\$34,949	49	\$520,992		\$4,689
Land	492,384	30,937	461,447	31,992		429,455	\$9.00	3,865
Improvement	106,735	12,241	94,494	2,957		91,537	\$9.00	824
Conservation	\$529,085	\$24,944	\$504,141	\$59,125	39	\$445,016		\$4,005
Land	443,578	17,349	426,229	51,697		374,532	\$9.00	3,371
Improvement	85,507	7,595	77,912	7,428		70,484	\$9.00	634
Hotel/Resort	\$5,032,988	\$20,509	\$5,012,479	\$369,260	1,528	\$4,643,219		\$44,761
Land	2,817,622	18,873	2,798,749	200,658		2,598,091	\$9.64	25,046
Improvement	2,215,366	1,636	2,213,730	168,602		2,045,128	\$9.64	19,715
Unimproved Residential	\$1,784,515	\$673,011	\$1,111,504	\$55,472	39	\$1,056,032		\$4,140
Land	1,576,472	508,764	1,067,708	55,184		1,012,524	\$3.92	3,969
Improvement	208,043	164,247	43,796	288		43,508	\$3.92	171
<b>TOTAL</b>	<b>\$101,039,709</b>	<b>\$14,054,455</b>	<b>\$86,985,250</b>	<b>\$1,874,212</b>	<b>4,453</b>	<b>\$85,111,038</b>		<b>\$404,249</b>
<b>LAND</b>	<b>63,707,960</b>	<b>5,307,600</b>	<b>58,400,358</b>	<b>1,128,411</b>		<b>57,271,947</b>		<b>261,914</b>
<b>IMPROVEMENT</b>	<b>37,331,749</b>	<b>8,746,855</b>	<b>28,584,892</b>	<b>745,801</b>		<b>27,839,091</b>		<b>142,335</b>

NOTE: Gross valuations do not include nontaxable properties.