

**CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 2022 - 2023**  
(In Thousands of Dollars)

| <b>Land Use Class</b> | <b>Gross Valuation<br/>As of 1/27/22</b> | <b>Total<br/>Exemptions</b> | <b>Net<br/>Valuation</b> | <b>50% Of<br/>Appeal Value</b> | <b>Number<br/>Of Appeals</b> | <b>Valuation For<br/>Tax Rate</b> | <b>Tax Rate Per<br/>\$1,000 Value</b> | <b>Amounts Raised<br/>By Taxation</b> |
|-----------------------|--|-----------------------------|--------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Residential           | \$ 211,049,593                           | \$ 29,635,814               | \$ 181,413,779           | \$ 124,463                     | 489                          | \$ 181,289,316                    | \$3.50                                | \$ 634,513                            |
| Residential A         | \$ 33,512,356                            | \$ 1,178,603                | \$ 32,333,753            | \$ 152,235                     | 286                          |                                   |                                       |                                       |
| Tier 1                | \$ -                                     | \$ -                        | \$ -                     | \$ -                           |                              | \$ 20,217,855                     | \$4.50                                | \$ 90,980                             |
| Tier 2                | \$ -                                     | \$ -                        | \$ -                     | \$ -                           |                              | \$ 11,963,663                     | \$10.50                               | \$ 125,618                            |
| Bed/Breakfast Home    | \$ -                                     | \$ -                        | \$ -                     | \$ -                           | 0                            | \$ -                              | \$6.50                                | \$ -                                  |
| Commercial            | \$ 27,336,527                            | \$ 4,242,356                | \$ 23,094,171            | \$ 411,675                     | 515                          | \$ 22,682,496                     | \$12.40                               | \$ 281,263                            |
| Industrial            | \$ 14,246,350                            | \$ 1,134,699                | \$ 13,111,651            | \$ 189,420                     | 159                          | \$ 12,922,230                     | \$12.40                               | \$ 160,236                            |
| Agricultural          | \$ 1,444,280                             | \$ 131,146                  | \$ 1,313,135             | \$ 6,041                       | 13                           | \$ 1,307,093                      | \$5.70                                | \$ 7,450                              |
| Vacant Agricultural   | \$ 50,811                                | \$ 106                      | \$ 50,706                | \$ 3,053                       | 1                            | \$ 47,653                         | \$8.50                                | \$ 405                                |
| Preservation          | \$ 546,642                               | \$ 71,271                   | \$ 475,370               | \$ 20,849                      | 13                           | \$ 454,521                        | \$5.70                                | \$ 2,591                              |
| Hotel/Resort          | \$ 15,829,722                            | \$ 62,395                   | \$ 15,767,327            | \$ 1,189,638                   | 222                          | \$ 14,577,689                     | \$13.90                               | \$ 202,630                            |
| Public Service        | \$ 1,248,987                             | \$ 1,248,987                | \$ -                     | \$ -                           | 1                            | \$ -                              | \$0.00                                | \$ -                                  |
| <b>TOTAL</b>          | <b>\$ 305,265,268</b>                    | <b>\$ 37,705,377</b>        | <b>\$ 267,559,891</b>    | <b>\$ 2,097,374</b>            | <b>1,699</b>                 | <b>\$ 265,462,517</b>             |                                       | <b>\$ 1,505,686</b>                   |

Note: Valuations do not include nontaxable parcels. Source: Technical Branch, Real Property Assessment Division, Department of Budget and Fiscal Services, City and County of Honolulu.