

**STATEWIDE REAL PROPERTY TAX VALUATION FOR TAX YEAR 2022-2023**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Amounts Raised By Taxation</b>
Affordable Rental	\$ 439,647	\$ 537	\$ 439,109	\$ 326	7	\$ 438,783	\$ 2,699
Residential	\$ 231,049,431	\$ 30,401,311	\$ 200,648,120	\$ 173,084	663	\$ 200,475,037	\$ 835,456
Residential A	\$ 33,512,356	\$ 1,178,603	\$ 32,333,753	\$ 152,235	286	\$ 32,181,518	\$ 216,599
Bed/Breakfast Home	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Res. Non Owner-Occupied	\$ 16,471,164	\$ 910,965	\$ 15,560,199	\$ 23,265	54	\$ 15,536,933	\$ 109,772
Apartment	\$ 6,981,572	\$ 529,659	\$ 6,451,914	\$ 12,813	221	\$ 6,439,101	\$ 72,239
Commercial	\$ 34,830,529	\$ 5,065,772	\$ 29,764,757	\$ 634,656	689	\$ 29,130,101	\$ 333,988
Industrial	\$ 18,699,985	\$ 1,363,284	\$ 17,336,701	\$ 235,206	279	\$ 17,101,495	\$ 196,044
Agricultural/Native Forest	\$ 12,003,035	\$ 1,369,661	\$ 10,633,374	\$ 81,642	372	\$ 10,551,732	\$ 85,871
Vacant Agricultural	\$ 50,811	\$ 106	\$ 50,706	\$ 3,053	1	\$ 47,653	\$ 405
Conservation/Preservation	\$ 1,563,772	\$ 221,776	\$ 1,341,996	\$ 65,337	47	\$ 1,276,659	\$ 9,839
Hotel/Resort	\$ 24,474,269	\$ 76,415	\$ 24,397,855	\$ 1,857,464	344	\$ 22,540,391	\$ 293,419
Homeowner	\$ 16,266,407	\$ 5,597,985	\$ 10,668,422	\$ 2,841	31	\$ 10,665,581	\$ 65,593
Residential Owner-Occupied	\$ 20,897,182	\$ 5,792,786	\$ 15,104,395	\$ 1,476	9	\$ 15,102,919	\$ 30,607
Homestead	\$ 8,097,266	\$ 2,282,018	\$ 5,815,248	\$ 34	2	\$ 5,815,214	\$ 17,736
Public Service	\$ 1,248,987	\$ 1,248,987	\$ -	\$ -	1	\$ -	\$ -
Commercialized Residential	\$ 237,734	\$ 5,995	\$ 231,739	\$ 303	1	\$ 231,435	\$ 1,018
Vacation Rental	\$ 4,544,640	\$ 20,776	\$ 4,523,864	\$ 11,226	38	\$ 4,512,639	\$ 44,449
Time Share	\$ 2,846,030	\$ -	\$ 2,846,030	\$ 33,048	954	\$ 2,812,982	\$ 41,070
Residential Investor	\$ 3,726,901	\$ 134,437	\$ 3,592,464	\$ 23,170	52	\$ 3,569,295	\$ 33,551
Commercialized Home Use	\$ 1,676,496	\$ 399,988	\$ 1,276,508	\$ 155	5	\$ 1,276,352	\$ 6,446
Short-Term Rental	\$ 13,473,256	\$ 860	\$ 13,472,396	\$ 16,510	93	\$ 13,455,886	\$ 159,452
Long-Term Rental	\$ 1,577,804	\$ 466,704	\$ 1,111,100	\$ 577	9	\$ 1,110,523	\$ 3,672
<b>TOTAL</b>	<b>\$ 454,669,273</b>	<b>\$ 57,068,625</b>	<b>\$ 397,600,648</b>	<b>\$ 3,328,420</b>	<b>4,158</b>	<b>\$ 394,272,228</b>	<b>\$ 2,559,925</b>

Note: Gross Valuations do not include nontaxable parcels. Source: Technical Branch, Real Property Assessment Division, Department of Budget and Fiscal Services, City and County of Honolulu, August 2022