How to calculate real property taxes Example:

1. Obtain the Total Net Taxable Value and tax class for the parcel from honolulupropertytax.com under Assessment Information.



2. Obtain the tax rates from the State Reports section at <u>realpropertyhonolulu.com</u>. (Note the Residential class is different from the Residential A class.)



3. Multiply the Total Net Taxable Value by the tax rate per \$1000 to calculate your real property taxes:

(\$1,058,700)* (\$3.50/1000) = \$3,705.45