

| STATEWIDE REAL PROPERTY TAX VALUATION FOR TAX YEAR 2024-2025<br>(In Thousands of Dollars) |                 |                    |                  |                   |               |                    |                     |                   |                        |                            |                    |           |                  |
|---|-----------------|--------------------|------------------|-------------------|---------------|--------------------|---------------------|-------------------|------------------------|----------------------------|--------------------|-----------|------------------|
| Land Use Class  | Gross Valuation |                    | Total Exemptions |                   | Net Valuation |                    | 50% Of Appeal Value | Number Of Appeals | Valuation For Tax Rate | Amounts Raised By Taxation |                    |           |                  |
| Affordable Rental   | \$              | 631,636            | \$               | 706               | \$            | 630,930            | \$                  | 23                | 1                      | \$                         | 630,907            | \$        | 3,754            |
| Residential   | \$              | 249,797,170        | \$               | 36,550,488        | \$            | 213,246,681        | \$                  | 265,183           | 626                    | \$                         | 212,981,499        | \$        | 687,908          |
| Residential A   | \$              | 45,429,436         | \$               | 1,487,786         | \$            | 43,941,650         | \$                  | 81,630            | 287                    | \$                         | 43,860,020         | \$        | 297,084          |
| Bed/Breakfast Home  | \$              | 75,490             | \$               | 2,760             | \$            | 72,730             | \$                  | 1,108             | 1                      | \$                         | 71,622             | \$        | 466              |
| Res. Non Owner-Occupied   | \$              | 29,537,604         | \$               | 1,820,610         | \$            | 27,716,994         | \$                  | 93,017            | 364                    | \$                         | 27,623,977         | \$        | 205,408          |
| Apartment   | \$              | 9,177,646          | \$               | 701,823           | \$            | 8,475,823          | \$                  | 30,612            | 242                    | \$                         | 8,445,211          | \$        | 93,930           |
| Commercial  | \$              | 37,278,311         | \$               | 5,616,276         | \$            | 31,662,036         | \$                  | 574,474           | 248                    | \$                         | 31,087,562         | \$        | 357,549          |
| Industrial  | \$              | 20,622,758         | \$               | 1,435,449         | \$            | 19,187,309         | \$                  | 254,873           | 69                     | \$                         | 18,932,435         | \$        | 216,814          |
| Agricultural  | \$              | 13,441,284         | \$               | 1,336,459         | \$            | 12,104,824         | \$                  | 66,818            | 284                    | \$                         | 12,038,006         | \$        | 96,415           |
| Vacant Agricultural   | \$              | 37,398             | \$               | 106               | \$            | 37,292             | \$                  | 0                 | 0                      | \$                         | 37,292             | \$        | 317              |
| Conservation/Preservation   | \$              | 1,618,018          | \$               | 225,494           | \$            | 1,392,524          | \$                  | 33,385            | 25                     | \$                         | 1,359,139          | \$        | 10,504           |
| Hotel/Resort  | \$              | 28,474,170         | \$               | 87,372            | \$            | 28,386,798         | \$                  | 974,834           | 1,118                  | \$                         | 27,411,963         | \$        | 355,658          |
| Homeowner   | \$              | 20,137,489         | \$               | 7,057,777         | \$            | 13,079,711         | \$                  | 4,423             | 27                     | \$                         | 13,075,289         | \$        | 77,798           |
| Residential Owner-Occupied  | \$              | 36,887,048         | \$               | 11,533,265        | \$            | 25,353,783         | \$                  | 12,327            | 37                     | \$                         | 25,341,457         | \$        | 52,334           |
| Public Service  | \$              | 1,330,588          | \$               | 1,330,587         | \$            | 0                  | \$                  | 0                 | 0                      | \$                         | 0                  | \$        | 0                |
| Vacation Rental   | \$              | 5,875,296          | \$               | 23,972            | \$            | 5,851,324          | \$                  | 11,511            | 40                     | \$                         | 5,839,813          | \$        | 63,362           |
| Time Share  | \$              | 4,006,415          | \$               | 17,151            | \$            | 3,989,264          | \$                  | 83,853            | 583                    | \$                         | 3,905,411          | \$        | 57,019           |
| Owner-Occupied Mixed Use  | \$              | 1,971,368          | \$               | 534,164           | \$            | 1,437,205          | \$                  | 2,905             | 9                      | \$                         | 1,434,300          | \$        | 7,243            |
| Short-Term Rental   | \$              | 19,481,051         | \$               | 747,733           | \$            | 18,733,318         | \$                  | 36,574            | 117                    | \$                         | 18,696,744         | \$        | 246,287          |
| Long-Term Rental  | \$              | 2,919,010          | \$               | 653,853           | \$            | 2,265,157          | \$                  | 3,358             | 9                      | \$                         | 2,261,800          | \$        | 7,782            |
| Transient Vacation  | \$              | 1,663,770          | \$               | 14,065            | \$            | 1,649,705          | \$                  | 2,396             | 15                     | \$                         | 1,647,308          | \$        | 15,850           |
| Commercialized Res  | \$              | 302,043            | \$               | 14,310            | \$            | 287,734            | \$                  | 910               | 1                      | \$                         | 286,823            | \$        | 1,392            |
| <b>TOTAL</b>  | <b>\$</b>       | <b>530,694,998</b> | <b>\$</b>        | <b>71,192,206</b> | <b>\$</b>     | <b>459,502,792</b> | <b>\$</b>           | <b>2,534,214</b>  | <b>4,103</b>           | <b>\$</b>                  | <b>456,968,578</b> | <b>\$</b> | <b>2,854,874</b> |

Note: Gross Valuations do not include nontaxable parcels. Source: Technical Branch, Real Property Assessment Division, Department of Budget and Fiscal Services, City and County of Honolulu. July 2024