

CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 2024 - 2025
(In Thousands of Dollars)

Land Use Class	Gross Valuation As of 1/30/24	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Residential	\$ 232,547,581	\$ 35,767,295	\$ 196,780,287	\$ 235,026	547	\$ 196,545,261	\$3.50	\$ 687,908
Residential A	\$ 45,429,436	\$ 1,487,786	\$ 43,941,650	\$ 81,630	287	\$ 43,860,020	\$	\$ 297,084
Tier 1						\$ 27,421,651	\$4.00	\$ 109,687
Tier 2						\$ 16,438,369	\$11.40	\$ 187,397
Bed/Breakfast Home	\$ 75,490	\$ 2,760	\$ 72,730	\$ 1,108	1	\$ 71,622	\$6.50	\$ 466
Commercial	\$ 29,335,244	\$ 4,615,594	\$ 24,719,650	\$ 397,249	160	\$ 24,322,400	\$12.40	\$ 301,598
Industrial	\$ 15,635,035	\$ 1,174,502	\$ 14,460,533	\$ 206,366	46	\$ 14,254,167	\$12.40	\$ 176,752
Agricultural	\$ 1,682,656	\$ 147,117	\$ 1,535,539	\$ 10,932	31	\$ 1,524,607	\$5.70	\$ 8,690
Vacant Agricultural	\$ 37,398	\$ 106	\$ 37,292	\$ 0	0	\$ 37,292	\$8.50	\$ 317
Preservation	\$ 594,393	\$ 77,538	\$ 516,855	\$ 6,206	10	\$ 510,649	\$5.70	\$ 2,911
Hotel/Resort	\$ 18,030,275	\$ 70,893	\$ 17,959,382	\$ 558,728	127	\$ 17,400,654	\$13.90	\$ 241,869
Public Service	\$ 1,330,588	\$ 1,330,587	\$ 0	\$ 0	0	\$ 0	\$0.00	\$ 0
Transient Vacation	\$ 1,663,770	\$ 14,065	\$ 1,649,705	\$ 2,396	15	\$ 1,647,308	\$	\$ 15,850
Tier 1						\$ 1,237,463	\$9.00	\$ 11,137
Tier 2						\$ 409,845	\$11.50	\$ 4,713
TOTAL	\$ 346,361,866	\$ 44,688,244	\$ 301,673,622	\$ 1,499,641	1,224	\$ 300,173,981		\$ 1,733,445

Note: Valuations do not include nontaxable parcels. Source: Technical Branch, Real Property Assessment Division, Department of Budget and Fiscal Services, City and County of Honolulu.
July 2024