

COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 2005-2006
(In Thousands of Dollars)

Land Use Class	Gross Valuation As of 4/16/05	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Improved Residential	\$3,199,083	\$178,903	\$3,020,180	\$2,851	64	\$3,017,330		\$27,457
Land	2,014,262	76,573	1,937,689	2,604		1,935,085	\$9.10	17,609
Improvement	1,184,821	102,330	1,082,491	247		1,082,244	\$9.10	9,848
Apartment	\$3,312,746	\$63,233	\$3,249,513	\$1,847	22	\$3,247,666		\$31,989
Land	931,289	23,916	907,373	222		907,150	\$9.85	8,935
Improvement	2,381,457	39,317	2,342,141	1,625		2,340,515	\$9.85	23,054
Commercial	\$1,181,018	\$132,339	\$1,048,679	\$7,856	5	\$1,040,823		\$10,252
Land	551,213	45,867	505,345	2,912		502,433	\$9.85	4,949
Improvement	629,806	86,472	543,334	4,944		538,389	\$9.85	5,303
Industrial	\$557,267	\$17,872	\$539,394	\$3,153	10	\$536,241		\$5,282
Land	288,419	6,174	282,245	1,295		280,950	\$9.85	2,767
Improvement	268,847	11,698	257,149	1,858		255,292	\$9.85	2,515
Agricultural/Native Forest	\$3,422,102	\$362,811	\$3,059,291	\$6,254	84	\$3,053,036		\$30,072
Land	2,165,266	77,277	2,087,989	5,151		2,082,838	\$9.85	20,516
Improvement	1,256,835	285,534	971,302	1,103		970,199	\$9.85	9,556
Conservation	\$383,070	\$17,612	\$365,458	\$3,396	9	\$362,061		\$3,567
Land	360,782	16,883	343,899	3,326		340,573	\$9.85	3,355
Improvement	22,288	730	21,558	70		21,488	\$9.85	212
Hotel/Resort	\$1,967,089	\$10,076	\$1,957,012	\$32,487	9	\$1,924,525		\$18,956
Land	955,398	6,405	948,994	6,006		942,988	\$9.85	9,288
Improvement	1,011,690	3,672	1,008,019	26,481		981,538	\$9.85	9,668
Unimproved Residential	\$578,816	\$75,776	\$503,040	\$2,540	14	\$500,500		\$4,930
Land	497,839	24,841	472,998	2,261		470,738	\$9.85	4,637
Improvement	80,977	50,936	30,042	280		29,762	\$9.85	293
Homeowner	\$5,666,085	\$2,869,414	\$2,796,672	\$819	12	\$2,795,853		\$15,517
Land	2,059,031	454,365	1,604,666	248		1,604,418	\$5.55	8,905
Improvement	3,607,054	2,415,049	1,192,006	571		1,191,435	\$5.55	6,612
TOTAL	\$20,267,275	\$3,728,037	\$16,539,238	\$61,204	229	\$16,478,034		\$148,022
LAND	9,823,499	732,301	9,091,198	24,025		9,067,173		80,961
IMPROVEMENT	10,443,776	2,995,736	7,448,040	37,179		7,410,861		67,061

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch

Real Property Assessment Division

Department of Budget and Fiscal Services

City and County of Honolulu