

**COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 2007-2008**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation As of 6/05/07</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Tax Rate Per \$1,000 Value</b>	<b>Amounts Raised By Taxation</b>
Improved Residential	\$ 5,583,456	\$ 208,913	\$ 5,374,543	\$ 11,191	121	\$ 5,363,352		\$ 43,443
Land	\$ 3,963,176	\$ 109,592	\$ 3,853,584	\$ 10,439		\$ 3,843,145	\$8.10	\$ 31,129
Improvement	\$ 1,620,280	\$ 99,321	\$ 1,520,959	\$ 752		\$ 1,520,207	\$8.10	\$ 12,314
Apartment	\$ 5,288,701	\$ 62,673	\$ 5,226,028	\$ 18,771	83	\$ 5,207,257		\$ 42,179
Land	\$ 1,542,347	\$ 18,610	\$ 1,523,737	\$ 6,794		\$ 1,516,943	\$8.10	\$ 12,287
Improvement	\$ 3,746,354	\$ 44,063	\$ 3,702,291	\$ 11,977		\$ 3,690,314	\$8.10	\$ 29,892
Commercial	\$ 1,678,618	\$ 170,705	\$ 1,507,913	\$ 7,426	20	\$ 1,500,487		\$ 13,505
Land	\$ 878,482	\$ 69,310	\$ 809,172	\$ 4,004		\$ 805,168	\$9.00	\$ 7,247
Improvement	\$ 800,136	\$ 101,395	\$ 698,741	\$ 3,422		\$ 695,319	\$9.00	\$ 6,258
Industrial	\$ 871,470	\$ 23,372	\$ 848,098	\$ 3,881	10	\$ 844,217		\$ 7,598
Land	\$ 485,684	\$ 9,611	\$ 476,073	\$ 1,973		\$ 474,100	\$9.00	\$ 4,267
Improvement	\$ 385,786	\$ 13,761	\$ 372,025	\$ 1,908		\$ 370,117	\$9.00	\$ 3,331
Agricultural/Native Forest	\$ 6,358,907	\$ 456,828	\$ 5,902,079	\$ 21,182	184	\$ 5,880,897		\$ 49,105
Land	\$ 4,673,380	\$ 125,478	\$ 4,547,902	\$ 19,714		\$ 4,528,188	\$8.35	\$ 37,810
Improvement	\$ 1,685,527	\$ 331,350	\$ 1,354,177	\$ 1,468		\$ 1,352,709	\$8.35	\$ 11,295
Conservation	\$ 397,852	\$ 15,355	\$ 382,497	\$ 2,928	8	\$ 379,569		\$ 3,246
Land	\$ 365,158	\$ 14,486	\$ 350,672	\$ 2,874		\$ 347,798	\$8.55	\$ 2,974
Improvement	\$ 32,694	\$ 869	\$ 31,825	\$ 54		\$ 31,771	\$8.55	\$ 272
Hotel/Resort	\$ 2,614,252	\$ 13,757	\$ 2,600,495	\$ 28,124	15	\$ 2,572,371		\$ 23,151
Land	\$ 1,213,134	\$ 9,713	\$ 1,203,421	\$ 8,543		\$ 1,194,878	\$9.00	\$ 10,754
Improvement	\$ 1,401,118	\$ 4,044	\$ 1,397,074	\$ 19,581		\$ 1,377,493	\$9.00	\$ 12,397
Unimproved Residential	\$ 568,184	\$ 94,318	\$ 473,866	\$ 3,054	11	\$ 470,812		\$ 3,813
Land	\$ 469,417	\$ 35,612	\$ 433,805	\$ 3,048		\$ 430,757	\$8.10	\$ 3,489
Improvement	\$ 98,767	\$ 58,706	\$ 40,061	\$ 6		\$ 40,055	\$8.10	\$ 324
Homeowner	\$ 7,361,839	\$ 3,310,358	\$ 4,051,481	\$ 2,958	36	\$ 4,048,523		\$ 22,469
Land	\$ 2,874,024	\$ 511,644	\$ 2,362,380	\$ 1,507		\$ 2,360,873	\$5.55	\$ 13,103
Improvement	\$ 4,487,815	\$ 2,798,714	\$ 1,689,101	\$ 1,451		\$ 1,687,650	\$5.55	\$ 9,366
<b>TOTAL</b>	<b>\$ 30,723,279</b>	<b>\$ 4,356,279</b>	<b>\$ 26,367,000</b>	<b>\$ 99,515</b>	<b>488</b>	<b>\$ 26,267,485</b>		<b>\$ 208,509</b>
<b>LAND</b>	<b>\$ 16,464,802</b>	<b>\$ 904,056</b>	<b>\$ 15,560,746</b>	<b>\$ 58,896</b>		<b>\$ 15,501,850</b>		<b>\$ 123,060</b>
<b>IMPROVEMENT</b>	<b>\$ 14,258,477</b>	<b>\$ 3,452,223</b>	<b>\$ 10,806,254</b>	<b>\$ 40,619</b>		<b>\$ 10,765,635</b>		<b>\$ 85,449</b>

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch

Real Property Assessment Division

Department of Budget and Fiscal Services

City and County of Honolulu