

CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 2002-2003
(In Thousands of Dollars)

Land Use Class	Gross Valuation As of 01/30/02	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Improved Residential	\$48,575,818	\$8,960,736	\$39,615,082	\$75,287	927	\$39,539,795		\$144,321
Land	29,324,899	1,973,752	27,351,147	42,224		27,308,923	\$3.65	99,678
Improvement	19,250,919	6,986,984	12,263,935	33,063		12,230,872	\$3.65	44,643
Apartment	\$17,629,629	\$3,295,209	\$14,334,420	\$78,946	854	\$14,255,474		\$56,024
Land	5,751,618	771,610	4,980,008	29,898		4,950,110	\$3.93	19,454
Improvement	11,878,011	2,523,599	9,354,412	49,048		9,305,364	\$3.93	36,570
Commercial	\$10,606,445	\$1,192,422	\$9,414,023	\$251,661	312	\$9,162,362		\$84,752
Land	5,385,176	431,473	4,953,703	114,162		4,839,541	\$9.25	44,766
Improvement	5,221,269	760,949	4,460,320	137,499		4,322,821	\$9.25	39,986
Industrial	\$4,590,829	\$141,398	\$4,449,431	\$28,596	75	\$4,420,835		\$41,511
Land	2,917,942	55,273	2,862,669	12,037		2,850,632	\$9.39	26,767
Improvement	1,672,887	86,125	1,586,762	16,559		1,570,203	\$9.39	14,744
Agricultural	\$452,363	\$31,380	\$420,983	\$11,516	49	\$409,467		\$4,050
Land	335,133	15,838	319,295	10,421		308,874	\$9.89	3,055
Improvement	117,230	15,542	101,688	1,095		100,593	\$9.89	995
Conservation	\$502,733	\$31,579	\$471,154	\$40,655	32	\$430,499		\$3,982
Land	416,329	22,491	393,838	34,083		359,755	\$9.25	3,328
Improvement	86,404	9,088	77,316	6,572		70,744	\$9.25	654
Hotel/Resort	\$5,122,542	\$127,246	\$4,995,296	\$421,288	2,196	\$4,574,008		\$45,557
Land	2,514,422	16,270	2,498,152	150,448		2,347,704	\$9.96	23,383
Improvement	2,608,120	110,976	2,497,144	270,840		2,226,304	\$9.96	22,174
Unimproved Residential	\$1,240,558	\$462,632	\$777,926	\$21,081	29	\$756,845		\$3,527
Land	1,019,692	284,520	735,172	20,785		714,387	\$4.66	3,329
Improvement	220,866	178,112	42,754	296		42,458	\$4.66	198
Public Service	\$490,834	\$455,763	\$35,071	\$0	0	\$35,071		\$0
Land	366,443	346,242	20,201	0		20,201	\$0.00	0
Improvement	124,391	109,521	14,870	0		14,870	\$0.00	0
TOTAL	\$89,211,751	\$14,698,365	\$74,513,386	\$929,030	4,474	\$73,584,356		\$383,724
LAND	48,031,654	3,917,469	44,114,185	414,058		43,700,127		223,760
IMPROVEMENT	41,180,097	10,780,896	30,399,201	514,972		29,884,229		159,964

NOTE: Gross valuations do not include nontaxable properties.
Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu