

**COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 2003-2004**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation As Of 6/6/03</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Tax Rate Per \$1,000 Value</b>	<b>Amounts Raised By Taxation</b>
Improved Residential	\$2,048,560	\$184,702	\$1,863,858	\$838	58	\$1,863,020		\$16,954
Land	1,110,558	74,132	1,036,426	737		1,035,689	\$9.10	9,425
Improvement	938,002	110,570	827,432	101		827,331	\$9.10	7,529
Apartment	\$2,388,410	\$79,505	\$2,308,905	\$24,761	87	\$2,284,144		\$22,498
Land	816,507	27,058	789,449	12,245		777,204	\$9.85	7,655
Improvement	1,571,903	52,447	1,519,456	12,516		1,506,940	\$9.85	14,843
Commercial	\$1,031,211	\$131,565	\$899,646	\$10,486	25	\$889,160		\$8,758
Land	461,128	43,204	417,924	2,377		415,547	\$9.85	4,093
Improvement	570,083	88,361	481,722	8,109		473,613	\$9.85	4,665
Industrial	\$466,716	\$29,315	\$437,401	\$1,358	27	\$436,043		\$4,295
Land	246,093	17,540	228,553	737		227,816	\$9.85	2,244
Improvement	220,623	11,775	208,848	621		208,227	\$9.85	2,051
Agricultural/Native Forest	\$2,678,728	\$311,583	\$2,367,145	\$4,270	212	\$2,362,875		\$23,274
Land	1,626,254	99,884	1,526,370	3,999		1,522,371	\$9.85	14,995
Improvement	1,052,474	211,699	840,775	271		840,504	\$9.85	8,279
Conservation	\$382,180	\$28,370	\$353,810	\$11,290	34	\$342,520		\$3,374
Land	360,975	24,444	336,531	11,261		325,270	\$9.85	3,204
Improvement	21,205	3,926	17,279	29		17,250	\$9.85	170
Hotel/Resort	\$1,674,927	\$10,358	\$1,664,569	\$27,294	10	\$1,637,275		\$16,127
Land	869,710	7,112	862,598	6,048		856,550	\$9.85	8,437
Improvement	805,217	3,246	801,971	21,246		780,725	\$9.85	7,690
Unimproved Residential	\$470,974	\$130,011	\$340,963	\$3,961	27	\$337,002		\$3,320
Land	376,841	64,124	312,717	3,926		308,791	\$9.85	3,042
Improvement	94,133	65,887	28,246	35		28,211	\$9.85	278
Homeowner	\$4,462,946	\$1,724,225	\$2,738,721	\$2,498	140	\$2,736,223		\$15,186
Land	1,578,485	293,382	1,285,103	1,319		1,283,784	\$5.55	7,125
Improvement	2,884,461	1,430,843	1,453,618	1,179		1,452,439	\$5.55	8,061
<b>TOTAL</b>	<b>\$15,604,652</b>	<b>\$2,629,634</b>	<b>\$12,975,018</b>	<b>\$86,756</b>	<b>620</b>	<b>\$12,888,262</b>		<b>\$113,786</b>
<b>LAND</b>	<b>7,446,551</b>	<b>650,880</b>	<b>6,795,671</b>	<b>42,649</b>		<b>6,753,022</b>		<b>60,220</b>
<b>IMPROVEMENT</b>	<b>8,158,101</b>	<b>1,978,754</b>	<b>6,179,347</b>	<b>44,107</b>		<b>6,135,240</b>		<b>53,566</b>

NOTE: Gross valuations do not include nontaxable properties.