

## How To Calculate Real Property Taxes

1. Obtain the total net taxable value and property class of a parcel from [honolulupropertytax.com](http://honolulupropertytax.com) → scroll down to accept disclaimer → search by address or TMK (parcel ID) → scroll down to Assessment Information

### Assessment Information

	↓				↓
Assessment Year	Property Class	Ass: L: V:	removed info	Total y Exemption	Total Net Taxable Value
2024	RESIDENTIAL	\$92		60,000	\$1,057,100

2. Obtain the tax rate from [realproperty.honolulu.gov](http://realproperty.honolulu.gov) → STATE REPORTS → desired year → State of Hawaii - Tax Rates → find tax rate of property class

County	Class	Tax Rate Per \$1,000 Net Taxable Property
<b>HONOLULU</b>	Agricultural	\$ 5.70
	Vacant Agricultural	8.50
	Bed and Breakfast Home	3.50
	Commercial	12.40
	Hotel and Resort	15.90
	Industrial	12.40
	Preservation	3.70
	Public Service	0.00
	Residential	3.50
	Residential A Tier 1: up to \$1,000,000	4.00
Residential A Tier 2: more than \$1,000,000	11.40	

3. Divide the Total Net Taxable Value by \$1,000, then multiply the quotient by the tax rate to calculate the annual real property taxes. The following calculation has a Total Net Taxable Value of \$1,057,100, in the Residential class, and with a tax rate of \$3.50 per thousand of the net taxable amount.

$$\begin{array}{ccccccc}
 (\$1,057,100 / \$1,000) \times \$3.50 = \$3,699.85 \\
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 \text{Total Net Taxable} & \text{per } \$1,000 & \text{Tax Rate} & \text{Annual Real Property Taxes}
 \end{array}$$